

Explanation of variances – pro forma

Name of smaller authority:

Salhouse Parish Council

County area (local councils and parish meetings only):

Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	81,990	92,848				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	29,200	30,100	900	3.08%	NO		
3 Total Other Receipts	4,716	27,002	22,286	472.56%	YES		Increase in rent rec'd for playing field £240, Increase in CIL monies rec'd of £1800, money rec'd towards training costs and s137 donation £610. Payment rec'd towards Parish Partnership Schemes £7141, s106 monies re'd towards cost of projects £14125. No NP grant rec'd this year therefore decrease of £1481, Vat refund down £107 and income towards water recharge and recycling down £48.
4 Staff Costs	8,589	10,666	2,077	24.18%	YES		Increase of approx. £910 due to extra hours worked and travelling expenses. HMRC payments down £63. Pension contributions increased by £1225 due to being in scheme for full year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,469	52,222	37,753	260.92%	YES		premiums of insurance paid in this financial year, therefore an increase of £577. Play equipment repairs incurred of £3277, however s106 monies were rec'd for this cost. General maintenance costs increased by £250. s137 costs increased by £1237, however donations were rec'd against this cost. Additional donations were given totalling £655, and training costs increased by £65 to previous year, although monies were rec'd toward this cost. VAT increased by £1216, which will be reclaimed in the 19/20 financial year. The largest increased sending was on projects (Troed paths and bus shelter) of £29493, to which monies were reimbursed towards from CIL and s106 funds.
7 Balances Carried Forward	92,848	87,062			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	92,848	87,062				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	86,148	89,766	3,618	4.20%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable