

Explanation of variances – pro forma

Name of smaller authority: **Saihouse Parish Council**

County area (local councils and parish meetings only): **Norfolk**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2020/21 £ | 2021/22 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|---|
| 1 Balances Brought Forward | 83,793 | 50,271 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this | |
| 2 Precept or Rates and Levies | 27,000 | 27,000 | 0 | 0.00% | NO | | |
| 3 Total Other Receipts | 10,405 | 32,330 | 21,925 | 210.71% | YES | | In 2021/22 CIL monies were received of £20,001.93 - this is an increase of £16,383.31 from the previous year. Donations received were also higher in 2021/22 by £3,630.35 with contributions towards defibrillators, SAM2, footpath works plus a grant towards war memorial works. Recycling credits were high in 2021/22 by £23.85. VAT refund monies were higher in 2021/22 by £2,021.70. In 2021/22 bank interest was down £9.09; water recharge down by £51.76; admin contributions down £38.32 and no insurance claims, therefore less £34.94. |
| 4 Staff Costs | 14,825 | 12,736 | -2,089 | 14.09% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 56,103 | 31,821 | -24,282 | 43.28% | YES | | In 2021/22 projects costs £25,386.29 less than the previous year. The VAT amount reclaimed in 2021/2022 was also less £2,153.89. There was £100.00 less spent on audit fees in 2021/22. Donations given were £922.93 less than 2020/21. However in 2021/22 the following costs were higher - admin costs (inc. subscriptions) up by £680.38 and training increased by £324.80. Works at the playing field including play area repairs and hedge cutting were up £1676.40 and village maintenance up £1,425.87. Costs for rent was up £174.00 in 2021/22 as no rent was paid in 2020/21 due to holding virtual meetings. |
| 7 Balances Carried Forward | 50,271 | 65,045 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| | | | | | YES | EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | |
| 8 Total Cash and Short Term Investments | 50,271 | 65,045 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and Ass | 197,704 | 199,164 | 1,460 | 0.74% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable