

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
CIL monies held	14,510.00		
Audit Reserve	600.00		
Election Costs Reserve	3,000.00		
Play Area	15,000.00		
Legal fees	2,000.00		
Toilet Block refurbishment	2,000.00		
War memorial cleaning	1,000.00		
Defibrillator maintenance	1,000.00		
Projects	7,700.00		
Staff costs	3000		
		49810	
General reserve	20011		
		20011	
Total reserves (must agree to Box 7)			69821