

Explanation for ‘high’ reserves

2024/2025

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
CIL monies held	54,406		
Audit Reserve	600.00		
Election Costs Reserve	3,000.00		
Play Area	15,000.00		
Legal fees	2,000.00		
Toilet Block refurbishment	2,000.00		
War memorial cleaning	1,500.00		
Defibrillator maintenance	1,500.00		
Projects	7,700.00		
Staff costs	3000.00		
		90706.14	
General reserve	24972		
		24972	
Total reserves (must agree to Box 7)			115678
			115,678
			0